

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-01624A
Big Park Water Company
45 Castle Rock Rd., Ste. 4
Sedona, AZ 86351

ANNUAL REPORT
WATER

FOR YEAR ENDING

12	31	2008
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FOR COMMISSION USE

ANN 04	08
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PROCESSED BY:

4-15-09

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Big Park Water Company</u>			
Mailing Address <u>45 Castle Rock Road, Suite #4</u>			
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)	
<u>928-284-2298</u>	<u>928-284-1974</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			
Local Office Mailing Address <u>45 Castle Rock Road, Suite #4</u>			
<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)	
<u>928-284-2298</u>	<u>928-284-1974</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address <u>sgudovic@bigparkwater.com</u>			

MANAGEMENT INFORMATION

Management Contact: <u>Steve Gudovic</u>				<u>President</u>	
<u>(Name)</u>				<u>(Title)</u>	
<u>45 Castle Rock Road, Suite #4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)		
<u>928-284-2298</u>	<u>928-284-1974</u>				
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)			
Email Address <u>sgudovic@bigparkwater.com</u>					
On Site Manager: <u>Steve Gudovic</u>					
<u>(Name)</u>					
<u>45 Castle Rock Road, Suite #4</u> (Street)	<u>Sedona</u> (City)	<u>AZ</u> (State)	<u>86351</u> (Zip)		
<u>928-284-2298</u>	<u>928-284-1974</u>				
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)			
Email Address <u>sgudovic@bigparkwater.com</u>					

Statutory Agent: Richard Sallquist, Esq.
 (Name)

1430 E. Missouri, Suite B-125 Phoenix, AZ 85014
 (Street) (City) (State) (Zip)

602-224-9222 602-224-9366
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Attorney: Same as Statutory Agent
 (Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address dick@sd-law.com

OWNERSHIP INFORMATION

Check the following box that applies to your company:

<input type="checkbox"/> Sole Proprietor (S)	<input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op)
<input type="checkbox"/> Partnership (P)	<input type="checkbox"/> Subchapter S Corporation (Z)
<input type="checkbox"/> Bankruptcy (B)	<input type="checkbox"/> Association/Co-op (A)
<input type="checkbox"/> Receivership (R)	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Other (Describe) _____	

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

<input type="checkbox"/> APACHE	<input type="checkbox"/> COCHISE	<input type="checkbox"/> COCONINO
<input type="checkbox"/> GILA	<input type="checkbox"/> GRAHAM	<input type="checkbox"/> GREENLEE
<input type="checkbox"/> LA PAZ	<input type="checkbox"/> MARICOPA	<input type="checkbox"/> MOHAVE
<input type="checkbox"/> NAVAJO	<input type="checkbox"/> PIMA	<input type="checkbox"/> PINAL
<input type="checkbox"/> SANTA CRUZ	<input checked="" type="checkbox"/> YAVAPAI	<input type="checkbox"/> YUMA
<input type="checkbox"/> STATEWIDE		

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	25,271	- 0 -	25,271
302	Franchises	2,793	- 0 -	2,793
303	Land and Land Rights	134,379	- 0 -	134,379
304	Structures and Improvements	120,074	55,571	64,503
307	Wells and Springs	416,507	195,213	221,294
311	Pumping Equipment	489,012	171,586	317,426
320	Water Treatment Equipment	-0-	- 0 -	- 0 -
330	Distribution Reservoirs and Standpipes	273,469	114,869	158,600
331	Transmission and Distribution Mains	3,133,731	1,100,051	2,033,680
333	Services	610,529	238,499	372,030
334	Meters and Meter Installations	503,296	196,114	307,182
335	Hydrants	223,812	89,805	134,007
336	Backflow Prevention Devices	- 0 -	- 0 -	- 0 -
339	Other Plant and Misc. Equipment	63,140	29,492	33,648
340	Office Furniture and Equipment	100,250	36,767	63,483
341	Transportation Equipment	169,921	44,136	125,785
343	Tools, Shop and Garage Equipment	35,927	14,497	21,430
344	Laboratory Equipment	- 0 -	- 0 -	- 0 -
345	Power Operated Equipment	48,466	25,452	23,014
346	Communication Equipment	5,492	2,494	2,998
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,356,069	2,314,546	4,041,523

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	25,271		
302	Franchises	2,793		
303	Land and Land Rights	134,379		
304	Structures and Improvements	120,074	3.16%/5%	3,876
307	Wells and Springs	416,507	3.16%/5%	13,342
311	Pumping Equipment	489,012	3.16%/5%	15,703
320	Water Treatment Equipment	- 0 -		- 0 -
330	Distribution Reservoirs and Standpipes	273,469	3.16%/5%	8,988
331	Transmission and Distribution Mains	3,133,731	3.16%/5%	97,616
333	Services	610,529	3.16%/5%	19,332
334	Meters and Meter Installations	503,296	3.16%/5%	15,308
335	Hydrants	233,812	3.16%	7,000
336	Backflow Prevention Devices	- 0 -		- 0 -
339	Other Plant and Misc. Equipment	63,140	3.16%	1,992
340	Office Furniture and Equipment	100,250	3.16%	3,157
341	Transportation Equipment	169,921	3.16%	5,371
343	Tools, Shop and Garage Equipment	35,927	3.16%	1,118
344	Laboratory Equipment	- 0 -		- 0 -
345	Power Operated Equipment	48,466	3.16%	1,508
346	Communication Equipment	5,492	3.16%	171
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,356,069		194,482

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

Less 2008 Amortization of (34,800)
 CIAOC 159,682

Big Park Water Company (for Big Park Water, Casa de Corte
and Fox Phillips Systems) Depreciation Schedule YE 12/31/2008

Account Number	Asset Title	Beginning Balance 01/01/08	Additions/ (Retire)	Ending Balance 12/31/08	Dep Rate	Total Deprec Expense
301	Organization - BPW	12,261	0	12,261.16	0.00%	
	Organization - Cdc	2,346	0	2,346.16	0.00%	
	Organization - FxPhil	10,664	(0)	10,663.85	0.00%	
	TOTAL	25,271	0	25,271		0
302	Franchise - BPW	2,611	(0)	2,610.65	0.00%	
	Franchise - Fx Phil	182	0	182.00	0.00%	
	TOTAL	2,793	(0)	2,793		0
303	Land & Land Rights - BPW	132,879	0	132,879.36	0.00%	0
	Land & Land Rights-Cdc	1,500	0	1,500.00	0.00%	
	TOTAL	134,379	0	134,379		0
304	Structures & Improv - BPW	115,260	(0)	115,259.99	3.16%	3,642
	Structures & Improv - Cdc	350	0	350.00	3.16%	11
	Structures & Improv - FxP	4,464	0	4,464.28	5.00%	223
	TOTAL	120,074	0	120,074		3,876
307	Wells & Springs - BPW	396,670	0	396,669.81	3.16%	12,535
	Wells & Springs - Cdc	10,035	(1)	10,034.50	3.16%	317
	Wells & Springs - FxPhil	9,803	(0)	9,802.54	5.00%	490
	TOTAL	416,508	(1)	416,507		13,342
311	Pumping Equip - BPW	400,410	1,468	401,878.04	3.16%	12,808
	Pumping Equip - Cdc	72,556	(0)	72,555.93	3.16%	2,166
	Pumping Equip - FxPhil	14,578	0	14,578.15	5.00%	729
	TOTAL	487,544	1,468	489,012		15,703
330	Distribution Reservoirs - BPW	252,575	(0)	252,574.97	3.16%	7,981
	Distribution Res - Cdc	2,096	(0)	2,095.77	3.16%	66
	Distribution Res - Fx Phil	18,799	(0)	18,798.59	5.00%	940
	TOTAL	273,470	(1)	273,469		8,988
331	Trans & Distribution Mains - BPW	3,040,845	43,048	3,083,893.30	3.16%	95,695
	Trans & Dist - Cdc	30,995	(0)	30,994.97	3.16%	979
	Trans & Dist - FxPhil	18,842	(0)	18,841.78	5.00%	942
	TOTAL	3,090,682	43,048	3,133,730		97,616
333	Services - BPW	604,673	1,191	605,863.73	3.16%	19,119
	Services - Cdc	1,091	0	1,091.14	3.16%	34
	Services - Fx Phil	3,574	(0)	3,573.82	5.00%	179
	Total	609,338	1,191	610,529		19,332
334	Meters - BPW	474,345	24,041	498,385.73	3.16%	15,078
	Meters - Cdc	857	0	857.36	3.16%	27
	Meters - Fx Phil	4,053	0	4,052.96	5.00%	203
	Total	479,255	24,041	503,296		15,308
335	Hydrants - BPW	217,094	6,718	223,811.92	3.16%	7,000
339	Other Plant - BPW	63,140	0	63,140.35	3.16%	1,992
340	Office Furniture - BPW	98,411	1,839	100,249.54	3.16%	3,157
341	Transportation - BPW	169,205	716	169,920.94	3.16%	5,371
343	Tools, Shop - BPW	34,271	1,656	35,927.16	3.16%	1,118
345	Power Operated Equip - BPW	47,524	942	48,465.87	3.16%	1,508
346	Communications - BPW	5,108	384	5,492.48	3.16%	171

Exhibit A

6,274,067 82,002 6,356,069 194,482

Less: 2008 Amortization of CIAOC (34,800)

Expense Acct #403 159,682

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 203,926	\$ 181,247
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	72,700	50,794
146	Notes/Receivables from Associated Companies	97,717	138,501
151	Plant Material and Supplies	16,007	16,007
162	Prepayments	16,849	12,527
174	Miscellaneous Current and Accrued Assets	19,981	19,802
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 427,180	\$ 418,878
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,274,065	\$ 6,356,069
103	Property Held for Future Use		
105	Construction Work in Progress	90,826	177,752
108	Accumulated Depreciation – Utility Plant	(2,120,064)	(2,314,546)
121	Non-Utility Property	1,938	2,262
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 4,246,766	\$ 4,221,537
	TOTAL ASSETS	\$ 4,673,946	\$ 4,640,415

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 69,516	\$ 82,118
232	Notes Payable (Current Portion)	64,600	47,350
234	Notes/Accounts Payable to Associated Companies	196,619	189,653
235	Customer Deposits	33,258	14,591
236	Accrued Taxes	23,932	106,911
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		1,592
	TOTAL CURRENT LIABILITIES	\$ 433,444	\$ 442,215
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ - 0 -	\$ - 0 -
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$ - 0 -	\$ - 0 -
252	Advances in Aid of Construction	2,319,260	1,741,251
255	Accumulated Deferred Investment Tax Credits	3,633	2,003
271	Contributions in Aid of Construction	1,253,053	1,878,796
272	Less: Amortization of Contributions	(290,964)	(325,764)
281	Accumulated Deferred Income Tax	66,446	62,004
	TOTAL DEFERRED CREDITS	\$ 3,351,428	\$ 3,358,290
	TOTAL LIABILITIES	\$ 3,784,915	\$ 3,800,505
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	117,604	117,604
215	Retained Earnings	761,469	712,306
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 889,073	\$ 839,910
	TOTAL LIABILITIES AND CAPITAL	\$ 4,673,946	\$ 4,640,415

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,444,614	\$ 1,387,051
460	Unmetered Water Revenue		
474	Other Water Revenues	14,214	16,156
	TOTAL REVENUES	\$ 1,458,828	\$ 1,403,207
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 723,251	\$ 636,454
610	Purchased Water		
615	Purchased Power	110,422	107,527
618	Chemicals		
620	Repairs and Maintenance	30,465	37,223
621	Office Supplies and Expense	12,448	35,043
630	Outside Services	83,484	80,341
635	Water Testing	6,312	6,518
641	Rents	22,000	22,200
650	Transportation Expenses	25,508	27,184
657	Insurance – General Liability	22,472	30,262
659	Insurance - Health and Life	31,548	37,637
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	101,602	94,534
403	Depreciation Expense	151,910	159,682
408	Taxes Other Than Income	38,790	44,081
408.11	Property Taxes	40,572	40,874
409	Income Tax	22,197	3,024
	TOTAL OPERATING EXPENSES	\$ 1,422,981	\$ 1,362,584
	OPERATING INCOME/(LOSS)	\$ 35,847	\$ 40,623
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 6,782	\$ 2,597
421	Non-Utility Income	31,437	5,172
426	Miscellaneous Non-Utility Expenses	324	324
427	Interest Expense	(5,098)	(7,879)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 33,445	\$ 214
	NET INCOME/(LOSS)	\$ 69,292	\$ 40,837

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 125,964
Meter Deposits Refunded During the Test Year	\$ 24,479

COMPANY NAME Big Park Water Comapny
Name of System: W-01624A ADEQ Public Water System Number: 13-012

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-603676	20	131	750	8	3	1979
55-606686	30	182	500	8	3	1968
55-606687	40	250	610	6	3	1973
55-636197	40	158	581	6	3	1971
55-512562	125	504	820	12	8	1986
55-616669	15	40	625	8	3	1963
55-805060	5	36	610	8	1.5	1955

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None	N/A	-0-

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	3	273	-0-
15	3		
7.5	2		
5	1		
.75	3		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
330,000	1	10,000	1
178,000	1	5,000	2
50,000	2	1,000	2
44,000	1	500	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Big Park Water Company
Name of System: W-01624A ADEQ Public Water System Number: 13-012

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	9,264
3		
4	PVC	25,384
5		
6	PVC/DIP	162,679
8	PVC/DIP	53,516
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	2,523
3/4	157
1	208
1 1/2	8
2	45
Comp. 3	1
Turbo 3	6
Comp. 4	4
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

NONE

STRUCTURES:

Block wall fences - 3

Chainlink fences - 4

Pump houses - 2

Booster pump vaults - 2

Pressure reducing vaults - 8

Storage shed - 1

OTHER:

250 Kwh Generator - 1

Dodge Durango - 1

Test pump tank & trailer - 1

CHEVY Silverado - 4

Pressure wash tank - 1

Chevy Trailblazer - 1

Polaris Ranger - 1

Load King dump trailer - 1

John Deere backhoe - 1

Misc. tools

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Big Park Water Company		
Name of System: W-01624A	ADEQ Public Water System Number: 13-012	

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2008

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	3008	13,193	14,050	
FEBRUARY	3008	15,861	16,162	
MARCH	3009	15,073	16,271	
APRIL	3009	19,543	21,839	
MAY	3010	29,773	31,273	
JUNE	3010	24,447	27,580	
JULY	3010	27,576	25,512	
AUGUST	3010	29,906	30,397	
SEPTEMBER	3010	22,241	22,646	
OCTOBER	3010	21,980	23,703	
NOVEMBER	3013	24,798	26,026	
DECEMBER	3016	15,418	15,153	
TOTALS →		259,809	270,612	

What is the level of arsenic for each well on your system? see attached mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 1,000 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BIG PARK WATER COMPANY

WELL DATA FOR ARSENIC

Parts per million (mg/l)

as of 12/31/08

	<u>ADWR ID No</u>	<u>mg/l</u>
Well #1	55-603676	0.0366
Well #2	55-606686	0.0276
Well #3	55-606687	0.0192
Well #4	55-636197	0.0273
Well #5	55-512562	0.0406
Well #6 (Casa de Corte)	55-616669	0.0196
Well #7 (Fox Phillips)	55-805060	Out of Service

COMPANY NAME: Big Park Water Company	
Name of System: W-01624A	ADEQ Public Water System Number: 13-012

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY	-0-	9	
FEBRUARY	-0-	4	
MARCH	-0-	2	
APRIL	-0-	8	
MAY	-0-	4	
JUNE	-0-	4	
JULY	-0-	6	
AUGUST	-0-	18	
SEPTEMBER	-0-	8	
OCTOBER	-0-	9	
NOVEMBER	-0-	6	
DECEMBER	-0-	6	
TOTALS →			

OTHER (description):

COMPANY NAME Big Park Water Company YEAR ENDING 12/31/2008

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2008 was: \$ 43,048.99

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

2007 and 1/2 - 943 40-9712

026045

BIG PARK WATER COMPANY

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

91-2/1221

4/24/2008

943-40-975-4
943-40-970-9 KH

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **22,607.66

Twenty-Two Thousand Six Hundred Seven and 66/100*****

DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

1511334

Mary Lynn Gudovic

AUTHORIZED SIGNATURE

MEMO

⑈026045⑈ ⑆122100024⑆ 0797⑈5767⑈ ⑆0002260766⑆

026547

BIG PARK WATER COMPANY

BANK ONE, ARIZONA, NA
VILLAGE OF OAK CREEK OFFICE (279)
SEDONA, ARIZONA

PH: 928-284-2298
PO BOX 20459 45 CASTLE ROCK RD. #4
SEDONA, AZ 86341 SEDONA, AZ 86351

91-2/1221

10/23/2008

PAY TO THE ORDER OF Yavapai County Treasurer

\$ **20,441.33

Twenty Thousand Four Hundred Forty-One and 33/100*****

DOLLARS

Yavapai County Treasurer
1015 Fair Street
Prescott, AZ 86301

Mary Lynn Gudovic

AUTHORIZED SIGNATURE

MEMO

⑈026547⑈ ⑆122100024⑆ 0797⑈5767⑈ ⑆0002044133⑆

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

<small>COUNTY OF (COUNTY NAME)</small> Yavapai
<small>NAME, OWNER OR OFFICIAL TITLE</small> Steve Gudovic, President
<small>COMPANY NAME</small> Big Park Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

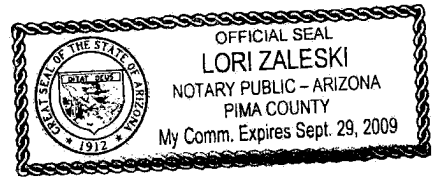
<small>MONTH</small> 12	<small>DAY</small> 31	<small>YEAR</small> 2008
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Steve Gudovic

SIGNATURE OF OWNER OR OFFICIAL

928 284-1133

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14 DAY OF

<small>COUNTY NAME</small> Yavapai	
<small>MONTH</small> April	<small>YEAR</small> .2009

(SEAL)

Lori Zaleski

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 9/29/09

COMPANY NAME Big Park Water Company

YEAR ENDING 12/31/2008

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$46,705</u>
Estimated or Actual Federal Tax Liability	<u>\$ 7,006</u>

State Taxable Income Reported	<u>\$46,705</u>
Estimated or Actual State Tax Liability	<u>\$ 2,096</u>

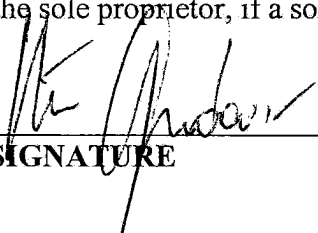
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

Steve Gudovic

PRINTED NAME

4/14/09

DATE

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai
NAME (OWNER OR OFFICIAL) TITLE Steve Gudovic, President
COMPANY NAME Big Park Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

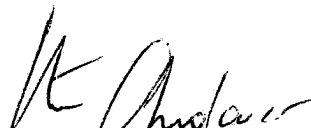
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2008 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$) \$ <u>1,493,615</u>
--

(THE AMOUNT IN BOX ABOVE INCLUDES \$ 90,089.00 IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**



SIGNATURE OF OWNER OR OFFICIAL
928 287-1133

TELEPHONE NUMBER

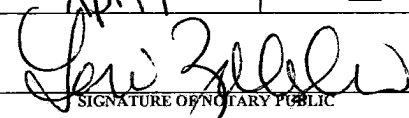
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 14 DAY OF

(SEAL)

COUNTY NAME <u>Yavapai</u>
MONTH <u>April</u> .20 <u>09</u>



SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 9/29/09

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Yavapai	
NAME (OWNER OR OFFICIAL) Steve Gudovic	TITLE President
COMPANY NAME Big Park Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2008 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 1,104,920

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 67,184
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Steve Gudovic

SIGNATURE OF OWNER OR OFFICIAL
928 284-1133

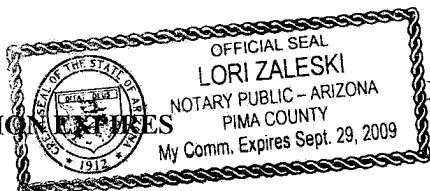
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 14 DAY OF

NOTARY PUBLIC NAME Lori Zaleski	
COUNTY NAME Yavapai	
MONTH April	.2009

(SEAL)

MY COMMISSION EXPIRES



Lori Zaleski

SIGNATURE OF NOTARY PUBLIC