

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

W-02205A
Gadsden Water Company, Inc
PO Box 519
Somerton, AZ 85350

RECEIVED

MAR 13 2009

VE PRPP COMM
Director Utilities

ANNUAL REPORT
WATER

FOR YEAR ENDING

12	31	2008
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FOR COMMISSION USE

ANN 04	08
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PROCESSED BY:

3-18-09

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>GADSDEN WATER COMPANY, INC</u>			
Mailing Address <u>P.O. BOX 519</u>			
<u>SOMERTON</u> (City)	<u>ARIZONA</u> (State)	<u>85350</u> (Zip)	
<u>(928) 344-4222</u> Telephone No. (Include Area Code)	<u>(928) 726-3999</u> Fax No. (Include Area Code)	<u>(928) 376-8038</u> Cell No. (Include Area Code)	
Email Address <u>lgdeere@earthlink.net</u>			
Local Office Mailing Address <u>P.O. BOX 519</u>			
<u>SOMERTON</u> (City)	<u>ARIZONA</u> (State)	<u>85350</u> (Zip)	
<u>(928) 344-4222</u> Local Office Telephone No. (Include Area Code)	<u>(928) 726-3999</u> Fax No. (Include Area Code)	<u>(928) 376-8038</u> Cell No. (Include Area Code)	
Email Address <u>lgdeere@earthlink.net</u>			

MANAGEMENT INFORMATION

Management Contact: <u>JIMMY A. DEERE</u> <u>PRESIDENT</u>			
<u>(Name)</u>		<u>(Title)</u>	
<u>14781 S. AVENUE B</u> (Street)	<u>YUMA ARIZONA</u> (City)	<u>85364</u> (State)	<u>(Zip)</u>
<u>(928) 344-4222</u> Telephone No. (Include Area Code)	<u>(928) 726-3999</u> Fax No. (Include Area Code)	<u>(928) 376-8038</u> Cell No. (Include Area Code)	
Email Address <u>lgdeere@earthlink.net</u>			
On Site Manager: <u>JIMMY A. DEERE</u>			
<u>(Name)</u>			
<u>14781 S. AVENUE B</u> (Street)	<u>YUMA</u> (City)	<u>ARIZONA</u> (State)	<u>85364</u> (Zip)
<u>(928) 344-4222</u> Telephone No. (Include Area Code)	<u>(928) 726-3999</u> Fax No. (Include Area Code)	<u>(928) 376-8038</u> Cell No. (Include Area Code)	
Email Address <u>lgdeere@earthlink.net</u>			

Statutory Agent: JIMMY A. DEERE

(Name)

14781 S. AVENUE B

YUMA

ARIZONA

85364

(Street)

(City)

(State)

(Zip)

(928) 344-4222

(928) 726-3999

(928) 376-8038

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: NONE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

OWNERSHIP INFORMATION

Check the following box that applies to your company:

Sole Proprietor (S)

C Corporation (C) (Other than Association/Co-op)

Partnership (P)

Subchapter S Corporation (Z)

Bankruptcy (B)

Association/Co-op (A)

Receivership (R)

Limited Liability Company

Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

APACHE

COCHISE

COCONINO

GILA

GRAHAM

GREENLEE

LA PAZ

MARICOPA

MOHAVE

NAVAJO

PIMA

PINAL

SANTA CRUZ

YAVAPAI

YUMA

STATEWIDE

COMPANY NAME GADSDEN WATER COMPANY, INC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,221	1,221	0
302	Franchises			
303	Land and Land Rights	3,500	0	3,500
304	Structures and Improvements	971	970	1
307	Wells and Springs	12,754	12,299	455
311	Pumping Equipment	4,593	1,246	3,347
320	Water Treatment Equipment	3,749	3,290	459
330	Distribution Reservoirs and Standpipes	12,514	7,225	5,289
331	Transmission and Distribution Mains	9,373	9,357	16
333	Services			
334	Meters and Meter Installations	7,396	3,879	3,517
335	Hydrants	639	347	292
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	10,035	5,849	4,186
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	574	522	52
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	67,319	46,205	21,114

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,221	20%	0
302	Franchises			
303	Land and Land Rights	3,500	N/A	0
304	Structures and Improvements	971	5%	0
307	Wells and Springs	12,754	5%	426
311	Pumping Equipment	4,593	5%	230
320	Water Treatment Equipment	3,749	5%	60
330	Distribution Reservoirs and Standpipes	12,514	5%	587
331	Transmission and Distribution Mains	9,373	5%	0
333	Services			
334	Meters and Meter Installations	7,396	5%	371
335	Hydrants	639	5%	32
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	10,035	5%	502
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	574	5%	19
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	67,319		2,227

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

** THIS AMOUNT DIFFERS FROM CALCULATION DUE TO FULLY DEPRECIATED ASSETS

BALANCE SHEET

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6,598	\$ 4,787
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6,598	\$ 4,787
	FIXED ASSETS		
101	Utility Plant in Service	\$ 67,319	\$ 67,319
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(43,978)	(46,205)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 23,341	\$ 21,114
	TOTAL ASSETS	\$ 29,939	\$ 25,901

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	213	221
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	49,892	56,303
	TOTAL CURRENT LIABILITIES	\$ 50,105	\$56,524
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 50,105	\$56,524
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 50,000	\$50,000
211	Paid in Capital in Excess of Par Value TREASURY STOCK	(42,373)	(42,373)
215	Retained Earnings	(27,793)	(38,250)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$(20,166)	\$(30,623)
	TOTAL LIABILITIES AND CAPITAL	\$ 29,939	\$ 25,901

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 40,965	\$ 41,518
460	Unmetered Water Revenue		
474	Other Water Revenues	3,674	2,805
	TOTAL REVENUES	\$ 44,639	\$ 44,323
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	5,073	5,418
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	2,252	3,081
621	Office Supplies and Expense	1,792	1,327
630	Outside Services	24,145	21,212
635	Water Testing	3,606	3,114
641	Rents		
650	Transportation Expenses	9,837	11,969
657	Insurance – General Liability	1,640	1,617
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1,432	2,235
403	Depreciation Expense	2,227	2,227
408	Taxes Other Than Income		45
408.11	Property Taxes	2,793	2,535
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 54,797	\$ 54,780
	OPERATING INCOME/(LOSS)	\$ (10,158)	\$ (10,457)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (10,158)	\$ (10,457)

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A	N/A	N/A	N/A
Source of Loan	N/A	N/A	N/A	N/A
ACC Decision No.	N/A	N/A	N/A	N/A
Reason for Loan	N/A	N/A	N/A	N/A
Dollar Amount Issued	\$ 0	\$ 0	\$ 0	\$ 0
Amount Outstanding	\$ 0	\$ 0	\$ 0	\$ 0
Date of Maturity	N/A	N/A	N/A	N/A
Interest Rate	N/A %	N/A %	N/A %	N/A %
Current Year Interest	\$ 0	\$ 0	\$ 0	\$ 0
Current Year Principle	\$ 0	\$ 0	\$ 0	\$ 0

Meter Deposit Balance at Test Year End \$ 0

Meter Deposits Refunded During the Test Year \$ 0

COMPANY NAME GADSDEN WATER COMPANY, INC	
Name of System: GADSDEN WATER CO	ADEQ Public Water System Number: 14037

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
14-037	10	300	180	8	2X2	1984

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1	1	
7 1/2	1		
10	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	1	2,000	1

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	GADSDEN WATER COMPANY, INC	
Name of System:	GADSDEN WATER CO.	ADEQ Public Water System Number: 14037

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6	CL 150	6,949 LF
8	CL 150	6,403 LF
10	CL 150	1,173 LF
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	190
3/4	
1	
1 1/2	1
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

SENTRY 1 CHLORINATOR

STRUCTURES:

8' X 12' STORAGE SHED

8' X 10' CONTROL SHED

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: GADSDEN WATER COMPANY, INC	
Name of System: GADSDEN WATER CO.	ADEQ Public Water System Number: 14037

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2008

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	195	217	229	0
FEBRUARY	195	319	330	0
MARCH	196	352	363	0
APRIL	197	373	384	0
MAY	196	467	478	0
JUNE	197	606	618	0
JULY	196	573	586	0
AUGUST	194	522	533	0
SEPTEMBER	195	357	368	0
OCTOBER	196	462	475	0
NOVEMBER	197	304	317	0
DECEMBER	196	438	450	0
TOTALS →		4,990	5,131	0

What is the level of arsenic for each well on your system? 0 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? 15 GPM for 2 hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
 Yes No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
 Yes No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
 Yes No

If yes, provide the GPCPD amount: N/A

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME: GADSDEN WATER COMPANY, INC

Name of System: GADSDEN WATER CO. **ADEQ Public Water System Number:** 14037

UTILITY SHUTOFFS / DISCONNECTS

MONTH	Termination without Notice R14-2-410.B	Termination with Notice R14-2-410.C	OTHER
JANUARY		8	
FEBRUARY		4	
MARCH		3	
APRIL		4	
MAY		5	
JUNE		6	
JULY		7	
AUGUST		2	
SEPTEMBER		9	
OCTOBER		5	
NOVEMBER		3	
DECEMBER		7	
TOTALS →		63	

OTHER (description):

COMPANY NAME GADSDEN WATER COMPANY, INC YEAR ENDING 12/31/2008

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2008 was: \$ 2,535.47

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

VERIFICATION
AND
SWORN STATEMENT
Taxes

RECEIVED
MAR 13 2009
AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) YUMA
NAME (OWNER OR OFFICIAL) TITLE JIMMY A. DEERE, PRESIDENT
COMPANY NAME GADSDEN WATER COMPANY, INC

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Rosa Negrete
Notary Public
Yuma County Arizona
1000 N. 1st St.
Yuma, AZ 85401
(928) 781-1111

J.A. Deere Sec/Pres.
SIGNATURE OF OWNER OR OFFICIAL
928-344-4222
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12 DAY OF

COUNTY NAME	YUMA	
MONTH	MARCH	.20 <u>09</u>

(SEAL)

MY COMMISSION EXPIRES Oct. 26, 2011

Rosa Negrete
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME GADSDEN WATER COMPANY, INC

YEAR ENDING 12/31/2008

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported (9,117)
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported (9,117)
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3/12/09
DATE

JINNY A. DEERE
PRINTED NAME

PRESIDENT
TITLE

RECEIVED

MAR 13 2009

ARIZONA CORP COMM
Director Utilities

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, **THE UNDERSIGNED**

OF THE

COUNTY OF (COUNTY NAME)
<u>YUMA</u>
NAME (OWNER OR OFFICIAL) TITLE
<u>JIMMY A. DEERE, PRESIDENT</u>
COMPANY NAME
<u>GADSDEN WATER COMPANY, INC</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2008</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2008 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)
\$ <u>47,169.40</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,847.55
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

JJ Deere Sec/Pres.
SIGNATURE OF OWNER OR OFFICIAL
928-344-4222
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12 **DAY OF**

COUNTY NAME	<u>YUMA</u>
MONTH	<u>MARCH</u> <u>2009</u>

(SEAL)

MY COMMISSION EXPIRES Oct 26, 2011

Rosa Negrete
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

MAR 13 2009

AZ CORP COMM
Director utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) YUMA	
NAME (OWNER OR OFFICIAL) JIMMY A. DEERE	TITLE PRESIDENT
COMPANY NAME GADSDEN WATER COMPANY, INC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2008

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2008 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 47,169.40

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 2,847.55 IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED.

J. Deere Sec/Pres

SIGNATURE OF OWNER OR OFFICIAL

928-344-4222

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME
A NOTARY PUBLIC IN AND FOR THE COUNTY OF
THIS 12 DAY OF

NOTARY PUBLIC NAME ROSA NEGRETTE	
COUNTY NAME YUMA	
MONTH MARCH	YEAR .2009

(SEAL)
MY COMMISSION EXPIRES
Oct 26, 2011

X *Rosa Negrete*

SIGNATURE OF NOTARY PUBLIC

**2008 PROPERTY TAX STATEMENT
YUMA COUNTY, ARIZONA**



**KAREN FRITZ, TREASURER
410 MAIDEN LANE, STE C
YUMA, AZ 85364**

THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE

The Yuma County Treasurer mails tax bills to all property owners. If you have a mortgage on your property and your taxes are paid through an impound account, keep this notice for your records.

For important information and payment instructions, see reverse side.

YOUR CHECK IS YOUR RECEIPT

0008227 01 AV 0.324 **AUTO T1 0 0905 85350-051919 -C01



GADSDEN WATER CO
C/O JIM DEERE
PO BOX 519
SOMERTON AZ 85350-0519

rd
1st 1/2
10/27/08
ck 1764 \$ 17018

LOCATION ADDRESS: GADSDEN 85336
LEGAL DESCRIPTION OF PROPERTY:
CENTRALLY VALUED PROPERTY ACCOUNT 55-102. PARCELS 102-42-019,
102-42-020.
GADSDEN WATER COMPANY

ACCOUNT NUMBER	U0000017
PARCEL IDENTIFICATION	
TAX AREA CODE	3230

PRIMARY PROPERTY TAX CALCULATION						
ITEM	Limited Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND BLDGS, ETC.	12,302	23.00	2,829	0	9.7435	275.65
PERSONAL PROPERTY	74,698	23.00	17,181	0	9.7435	1,674.03
TOTALS	87,000		20,010	0		1,949.68

2008 TAX SUMMARY	
Primary Ad Valorem Tax	1,949.68
Less State Aid To Education	0.00
Net Primary Ad Valorem Tax	1,949.68
Secondary Ad Valorem Tax	390.68
Special District Tax	0.00

SECONDARY PROPERTY TAX CALCULATION						
ITEM	Full Cash Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND	11,125	23.00	2,559	0	2.2252	56.94
BLDGS, ETC.	1,177	23.00	271	0	2.2252	6.03
PERSONAL PROPERTY	74,698	23.00	17,181	0	1.9074	327.71
TOTALS	87,000		20,011	0		390.68

TOTAL TAX DUE	2,340.36
HALF TAX	1,170.18

2007 - 2008 TAX COMPARISON							
AUTHORITY NUMBER	AUTHORITY NAME	LEVY TYPE	PURPOSE	2008 TAX DISTRIBUTION	2007 TAX DISTRIBUTION	DIFFERENCE	TAX RATE
02000	YUMA COUNTY	PRIM		376.69	407.07	-30.38	1.8825
05032	GADSDEN SD#32	PRIM		862.87	818.67	44.20	4.3122
06103	YUHS SD#70	PRIM		384.48	509.29	-124.81	1.9214
08150	ARIZONA WESTERN COLLEGE	PRIM		325.64	349.67	-24.03	1.6274
14900	YUMA COUNTY LIBRARY	SCND		153.50	184.26	-30.76	.7671
15829	YUMA COUNTY FLOOD CONTROL	SCND		9.00	10.30	-1.30	.3178
65032	GADSDEN SD#32	SCND	CLASS A BONDS	6.02	212.04	-206.02	.0301
66103	YUHS SD#70	SCND	CLASS A BONDS	82.14	50.42	31.72	.4105
68150	AWC 2003 BOND ISSUE	SCND		22.55	27.84	-5.29	.1127
68154	AWC 2005 BOND ISSUE	SCND		12.97	16.15	-3.18	.0648
68155	AWC 2006 BOND ISSUE	SCND	DEBT SERVICE	37.56	45.10	-7.54	.1877
76103	YUHS SD#70	SCND	CLASS B BONDS	66.94	99.77	-32.83	.3345
TOTALS				2,340.36	2,730.58	-390.22	

DELINQUENT DATES

1st Half Year Taxes become delinquent on November 3, 2008 at 5:00 PM, unless the full year tax bill exceeds \$100.00 and the full year is paid by December 31, 2008 (excluding delinquencies that are due November 1, 2008).

2nd Half Year Taxes become delinquent on May 1, 2009 at 5:00 PM.

PLEASE SEND ALL PAYMENTS TO: Karen Fritz, Yuma County Treasurer, 410 Maiden Lane Ste. C, Yuma, AZ 85364

**2007 PROPERTY TAX STATEMENT
YUMA COUNTY, ARIZONA**



**KAREN FRITZ, TREASURER
410 MAIDEN LANE, STE C
YUMA, AZ 85364**

THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE

The Yuma County Treasurer mails tax bills to all property owners. **If you have a mortgage on your property and your taxes are paid through an impound account, keep this notice for your records.**

GADSDEN WATER CO
C/O JIM DEERE
PO BOX 519
SOMERTON AZ 85350

11042

*1st 1/2
Pd 10/29/07
of 1640.29
1365.*

For important information and payment instructions, see reverse side.

YOUR CHECK IS YOUR RECEIPT.

LOCATION ADDRESS | GADSDEN 85336

LEGAL DESCRIPTION OF PROPERTY

CENTRALLY VALUED PROPERTY ACCOUNT 55-102. PARCELS 102-42-019,
102-42-020.

GADSDEN WATER COMPANY

ACCOUNT NUMBER U0000017
PARCEL IDENTIFICATION -----
TAX AREA CODE 3230

PRIMARY PROPERTY TAX CALCULATION						
ITEM	Limited Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND BLDGS, ETC.	12,255	24.00	2,941	0	10.3408	218.02
PERSONAL PROPERTY	71,745	24.00	17,219	0	10.8408	1,866.68
TOTALS	84,000		20,160	0		2,084.70

2007 TAX SUMMARY	
Primary Ad Valorem Tax	2,084.70
Less State Aid To Education	0.00
Net Primary Ad Valorem Tax	2,084.70
Secondary Ad Valorem Tax	645.88
Special District Tax	0.00

SECONDARY PROPERTY TAX CALCULATION						
ITEM	Full Cash Value	ASSMT%	Assessed Value	Exemption	Tax Rate	Ad Valorem Tax
LAND	11,130	24.00	2,670	0	3.5027	93.53
BLDGS, ETC.	1,130	24.00	271	0	3.5027	9.49
PERSONAL PROPERTY	71,750	24.00	17,219	0	3.1527	542.86
TOTALS	84,010		20,160	0		645.88

TOTAL TAX DUE	2,730.58
HALF TAX	1,365.29

2006 - 2007 TAX COMPARISON							
AUTHORITY NUMBER	AUTHORITY NAME	LEVY TYPE	PURPOSE	2007 TAX DISTRIBUTION	2006 TAX DISTRIBUTION	DIFFERENCE	TAX RATE
02000	YUMA COUNTY	PRIM		407.07	441.01	-33.94	2.0192
05032	GADSDEN SD#32	PRIM		818.67	857.04	-38.37	4.0609
06103	YUHS SD#70	PRIM		509.29	466.46	42.83	2.5262
08150	ARIZONA WESTERN COLLEGE	PRIM		349.67	387.98	-38.31	1.7345
14900	YUMA COUNTY LIBRARY	SCND		184.26	188.10	-3.84	.9140
15829	YUMA COUNTY FLOOD CONTROL	SCND		10.30	10.56	-.26	.3500
65032	GADSDEN SD#32	SCND	CLASS A BONDS	212.04	247.40	-35.36	1.0518
66103	YUHS SD#70	SCND	CLASS A BONDS	50.42	4.63	45.79	.2501
68150	AWC 2003 BOND ISSUE	SCND		27.84	35.69	-7.85	.1381
68154	AWC 2005 BOND ISSUE	SCND		16.15	15.06	1.09	.0801
68155	AWC 2006 BOND ISSUE	SCND	DEBT SERVICE	45.10	52.01	-6.91	.2237
76103	YUHS SD#70	SCND	CLASS B BONDS	99.77	148.69	-48.92	.4949
TOTALS				2,730.58	2,854.63	-124.05	

*1/2 pd ch 6/08
of 1719*

DELINQUENT DATES

1st Half Year Taxes become delinquent on November 1, 2007 at 5:00 PM, unless the full year tax bill exceeds \$100.00 and the full year is paid by December 31, 2007 (excluding delinquencies that are due November 1, 2007).

2nd Half Year Taxes become delinquent on May 1, 2008 at 5:00 PM

PLEASE SEND ALL PAYMENTS TO: Karen Fritz, Yuma County Treasurer, 410 Maiden Lane Ste. C, Yuma, AZ 85364